

ATTACHMENT 3

**FINANCIAL REPORT
OFFICE OF COMPTROLLER OPERATONS**

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
BALANCE SHEET
FOR PERIODS ENDED JUNE 30**

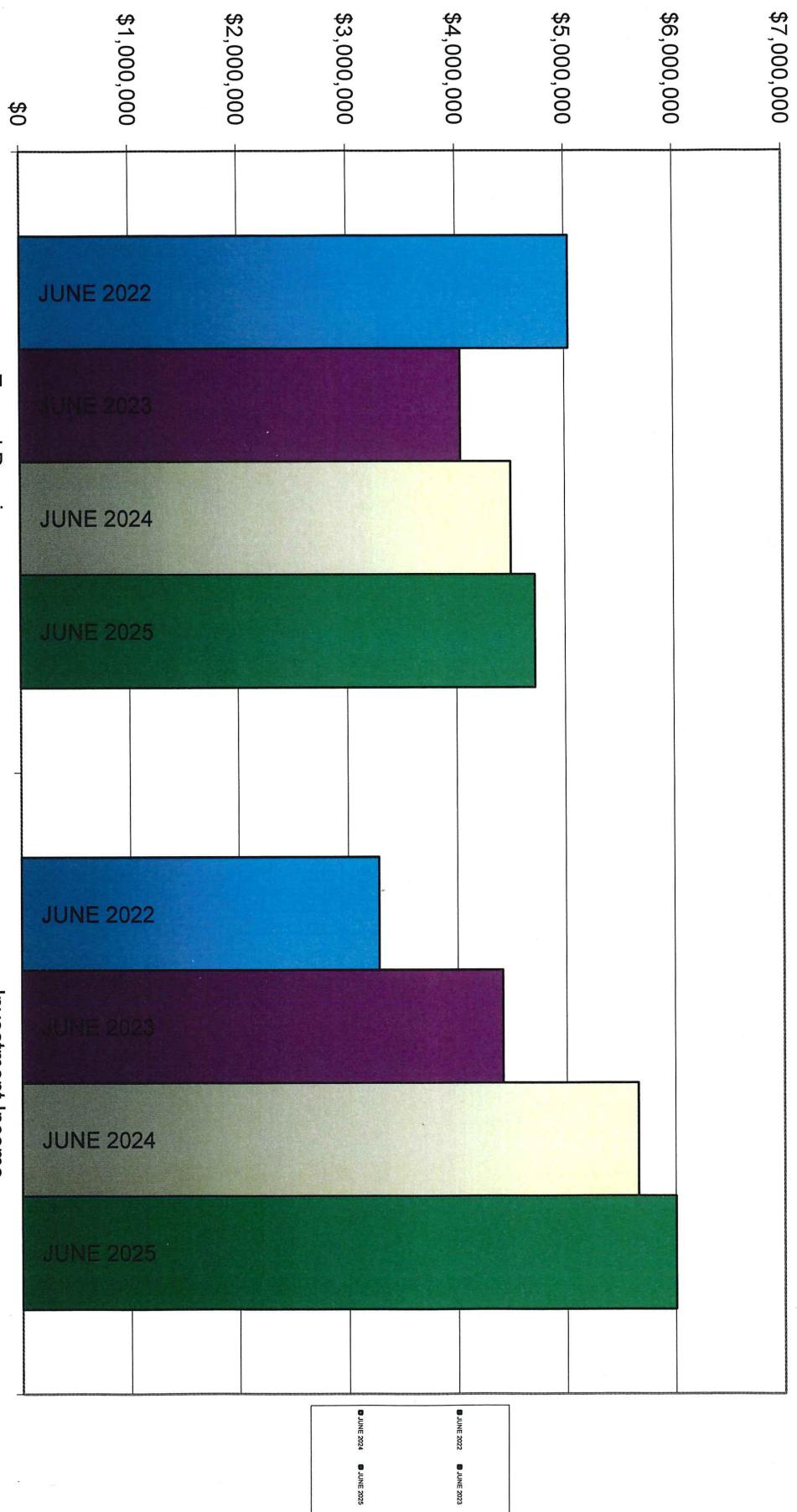
	FY 24 ENDING JUNE 2025	FY 23 ENDING JUNE 2024	FY 22 ENDING JUNE 2023	FY 21 ENDING JUNE 2022
ASSETS				
CASH IN TRANSIT	\$ 79,318.51	\$ 49,908.15	\$ 23,099.44	\$ 33,055.06
TEMPORARY INVESTMENTS	\$ 147,950,243.24	\$ 142,137,313.70	\$ 139,091,898.53	\$ 136,193,417.33
FURNITURE AND EQUIPMENT		224,326.11	224,326.11	165,876.11
LESS ALLOWANCE FOR DEPRECIATION	<u><u>\$ (131,376.44)</u></u>	<u><u>\$ (111,755.04)</u></u>	<u><u>\$ (90,995.99)</u></u>	<u><u>\$ (72,915.89)</u></u>
TOTAL ASSETS	<u><u>\$ 148,122,511.42</u></u>	<u><u>\$ 142,299,792.92</u></u>	<u><u>\$ 139,248,328.09</u></u>	<u><u>\$ 136,319,432.61</u></u>
LIABILITIES				
VOUCHERS PAYABLE	\$ 364,228.35	\$ 91,453.35	\$ 2,912.86	\$ 101,052.85
UNEARNED PREMIUMS	<u><u>\$ 2,095,257.47</u></u>	<u><u>\$ 2,057,408.39</u></u>	<u><u>\$ 1,976,338.50</u></u>	<u><u>\$ 1,744,908.19</u></u>
TOTAL LIABILITIES	<u><u>\$ 2,459,485.82</u></u>	<u><u>\$ 2,148,861.74</u></u>	<u><u>\$ 1,979,251.36</u></u>	<u><u>\$ 1,845,961.04</u></u>
FUND EQUITY				
UNRESERVED FUND BALANCE	\$ 1,047,390.89	\$ 961,116.99	\$ 1,256,115.08	\$ 1,052,726.53
RESERVED ENCUMBRANCES				
RESERVED FOR CATASTROPHES	9,378,192.06	9,140,077.98	8,910,825.28	8,697,007.84
RESERVED OUTSTANDING CLAIMS	493,826.00	165,600.00	397,100.00	291,588.00
RESERVED NON-LAPSABLE BALANCES				
RESERVED IN LIEU OF REINSURANCE	134,743,616.65	128,913,848.25	124,676,366.32	124,432,135.17
TOTAL FUND EQUITY	<u><u>\$ 145,663,025.60</u></u>	<u><u>\$ 140,150,931.18</u></u>	<u><u>\$ 137,269,076.73</u></u>	<u><u>\$ 134,473,471.57</u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 148,122,511.42</u></u>	<u><u>\$ 142,299,792.92</u></u>	<u><u>\$ 139,248,328.09</u></u>	<u><u>\$ 136,319,432.61</u></u>

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CHANGES IN UNRESERVED FUND BALANCE
FOR THE PERIODS ENDED JUNE 30**

	FY 24 ENDING JUNE 2025	FY 23 ENDING JUNE 2024	FY 22 ENDING JUNE 2023	FY 21 ENDING JUNE 2022
UNRESERVED FUND BALANCE BEGINNING (1)	\$ 961,116.99	\$ 1,256,115.08	\$ 1,052,726.54	\$ 1,014,739.97
ADD:				
RESERVE FOR OUTSTANDING CLAIMS - JULY 1	\$ 165,600.00	\$ 397,100.00	\$ 291,588.00	\$ 616,974.00
RESERVE IN LIEU OF REINSURANCE - JULY 1	128,913,848.25	124,676,366.32	124,432,135.17	120,281,451.56
PRIOR YEAR LAPSES	2,537,604.75	2,224,956.71	511,291.74	2,153,290.54
EARNED PREMUMS	4,724,432.70	4,503,983.85	4,044,918.34	5,039,646.94
INVESTMENT INCOME	6,006,718.79	5,660,421.38	4,415,431.43	3,281,265.15
MISCELLANEOUS INCOME	-	-	-	-
TOTAL FUNDS AVAILABLE	\$ 143,309,321.48	\$ 138,718,943.34	\$ 134,748,091.21	\$ 132,387,368.16
LESS:				
CLAIMS PAID	\$ 1,960,398.82	\$ 3,922,464.04	\$ 3,071,243.51	\$ 1,520,164.17
ADMINISTRATIVE EXPENSES	2,617,217.87	2,589,541.30	1,905,907.38	2,032,100.36
INTERFUND DISBURSEMENTS	419,000.00	422,000.00	422,449.50	431,000.00
(2) DEPRECIATION EXPENSE	19,621.40	20,759.05	18,080.10	15,287.78
PREMIUM REFUNDS	(612.96)	1,245.93	834.53	8,558.12
CURRENT COMMITMENTS	-	-	-	-
RESERVED - CATASTROPHES	238,114.08	229,252.70	213,817.44	193,528.86
RESERVED NON-LAPSABLE BALANCES	1,770,748.73	1,493,115.08	2,786,177.35	2,410,279.17
RESERVE FOR OUTSTANDING CLAIMS - JUNE 30	493,826.00	165,600.00	397,100.00	291,588.00
RESERVE IN LIEU OF REINSURANCE	134,743,616.65	128,913,848.25	124,676,366.32	124,432,135.17
TOTAL EXPENSES/COMMITMENTS & RESERVE	\$ 142,261,930.59	\$ 137,757,826.35	\$ 133,491,976.13	\$ 131,334,641.63
UNRESERVED FUND BALANCE ENDING	<u>\$ 1,047,390.90</u>	<u>\$ 961,116.99</u>	<u>\$ 1,256,115.08</u>	<u>\$ 1,052,726.54</u>

(1) Unreserved Fund Balance Beginning for FY20/21 does not equal the Unreserved Fund Balance Ending for FY19/20 due to Current Commitments included in FY19/20
 (2) Depreciation method utilized is straight line for five years.

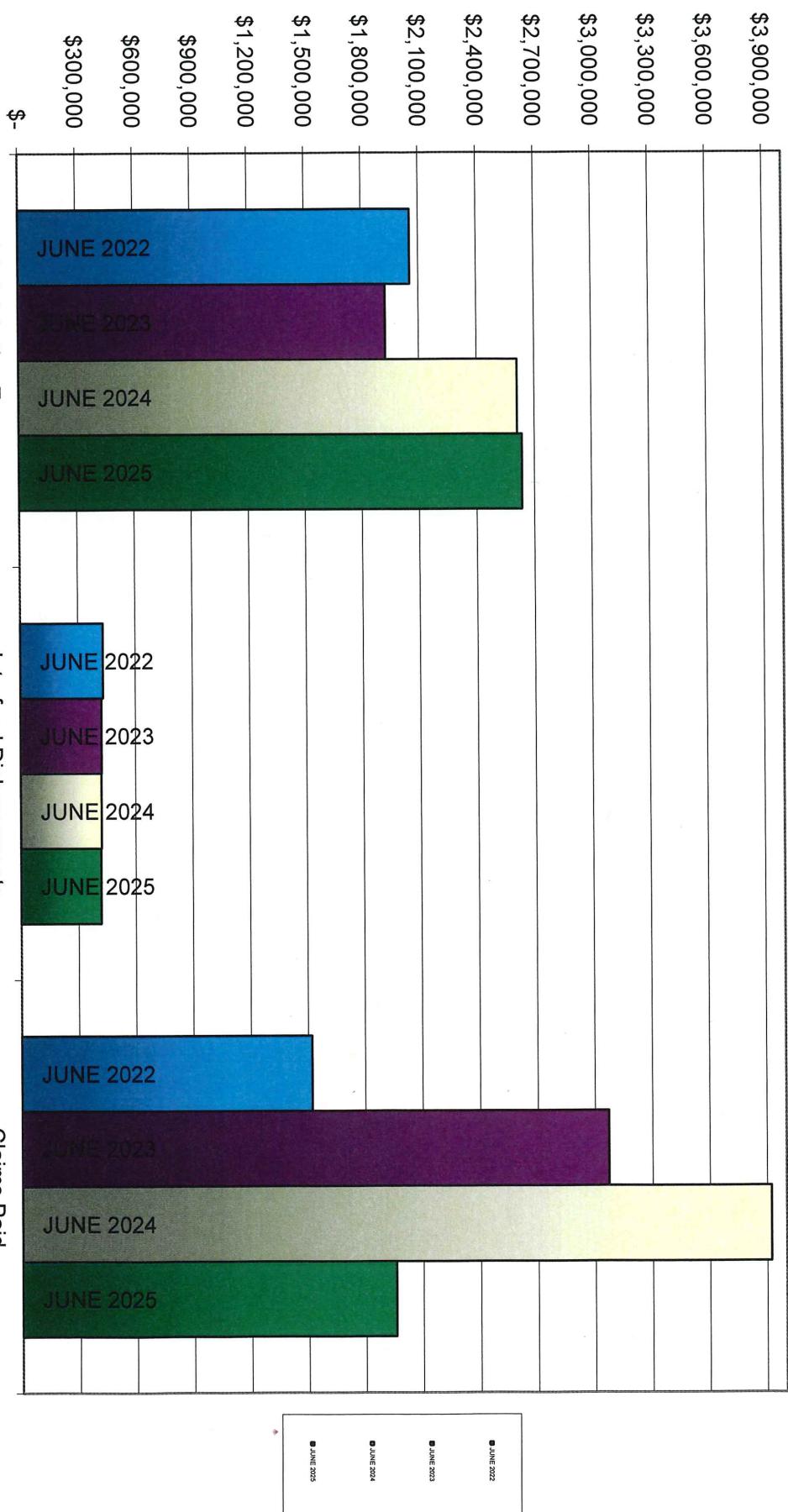
DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE COMPARISON BY YEAR



(PREPARED BY COMPTROLLER'S OFFICE)

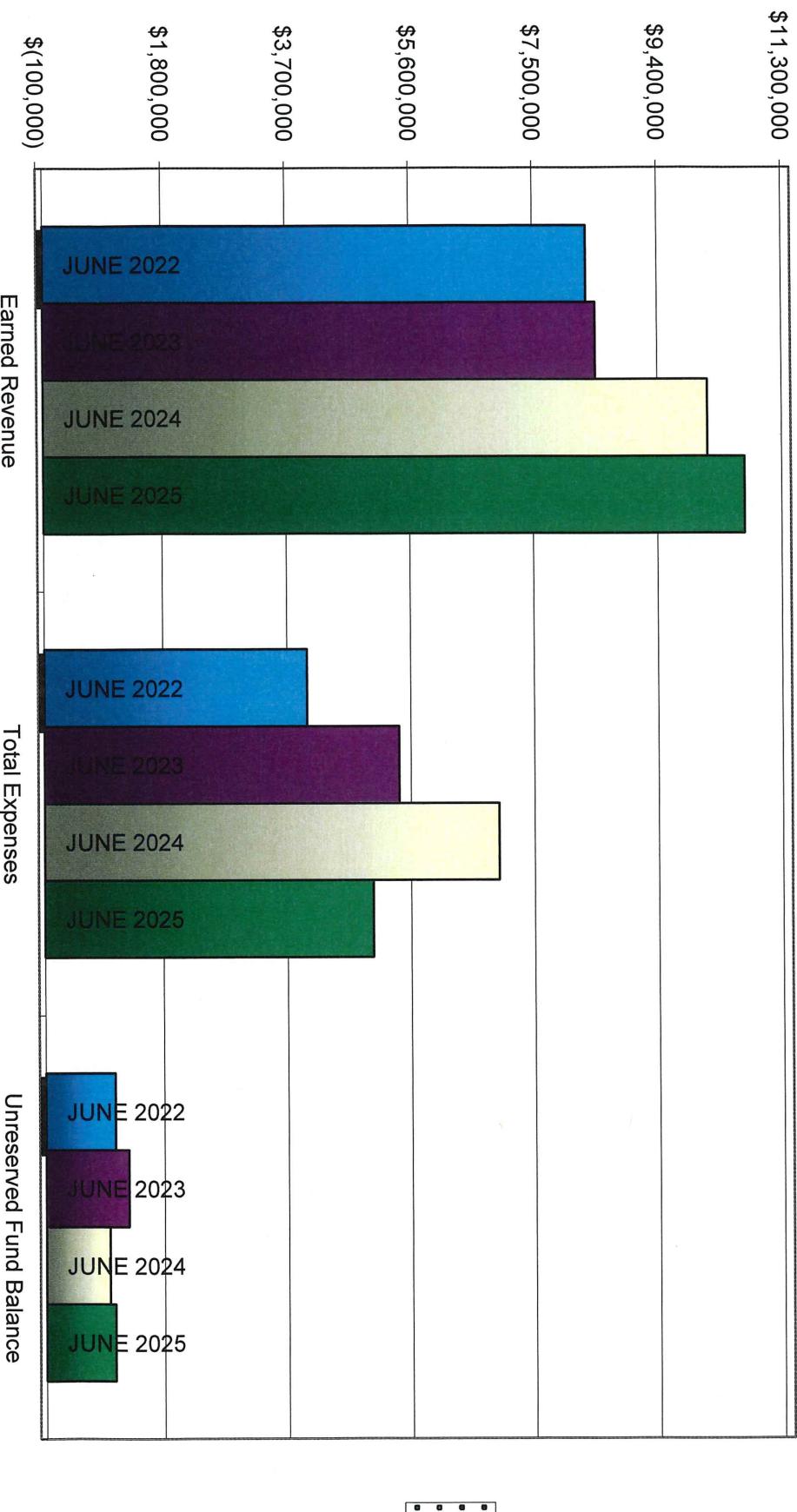
(3)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON BY YEAR**



(PREPARED BY COMPTROLLER'S OFFICE)
(4)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE, TOTAL EXPENSES AND UNRESERVED FUND BALANCE COMPARISON
BY YEAR**



(PREPARED BY COMPTROLLER'S OFFICE)
(5)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CASH FLOWS
FOR FISCAL YEARS 2021-22 THROUGH 2024-25**

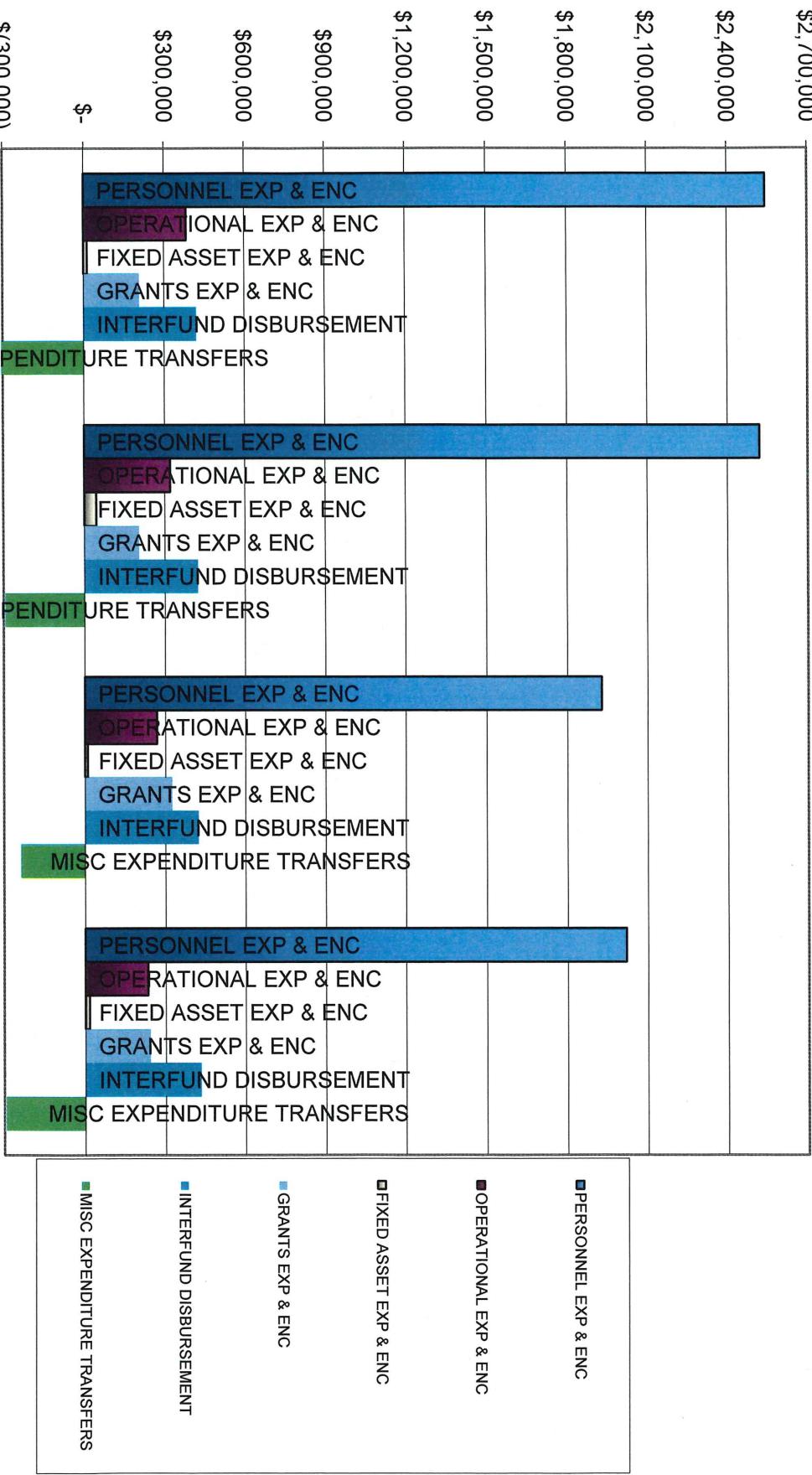
	24 FY ENDING JUNE 2025	23 FY ENDING JUNE 2024	22 FY ENDING JUNE 2023	21 FY ENDING JUNE 2022
CASH & INVESTMENTS - JULY 1	\$ 142,137,313.70	\$ 139,091,898.53	\$ 136,193,417.33	\$ 133,303,381.03
SOURCES OF CASH				
PREMIUMS COLLECTED	\$ 4,762,281.78	\$ 4,585,053.74	\$ 4,276,348.65	\$ 3,870,577.08
INVESTMENT INCOME	\$ 6,007,086.89	\$ 5,660,421.38	\$ 4,415,431.43	\$ 3,281,265.15
MISCELLANOUS INCOME	-	-	-	-
CHANGE IN CASH IN TRANSIT	<u>(29,410.36)</u>	<u>(26,808.71)</u>	<u>9,955.62</u>	<u>7,147.23</u>
TOTAL SOURCES OF CASH	\$ 10,739,958.31	\$ 10,218,666.41	\$ 8,701,735.70	\$ 7,158,989.46
USES OF CASH				
EXPENSES PRIOR FY APPROPRIATIONS	\$ 203,431.94	\$ 326,540.46	\$ 246,229.59	\$ 256,974.60
EXPENSES CURRENT FY APPROPRIATIONS	\$ 4,996,003.73	\$ 6,935,251.27	\$ 5,458,884.92	\$ 3,991,822.65
CHANGE IN VOUCHER PAYABLE	<u>\$ (272,775.00)</u>	<u>(88,540.49)</u>	<u>\$ 98,139.99</u>	<u>20,155.91</u>
TOTAL USES OF CASH	\$ 4,926,660.67	\$ 7,173,251.24	\$ 5,803,254.50	\$ 4,268,953.16
NET CHANGE IN CASH	\$ 5,813,297.64	\$ 3,045,415.17	\$ 2,898,481.20	\$ 2,890,036.30
CASH & INVESTMENTS - JUNE 30	<u>\$ 147,950,611.34</u>	<u>\$ 142,137,313.70</u>	<u>\$ 139,091,898.53</u>	<u>\$ 136,193,417.33</u>
CASH & INVESTMENTS PER TREASURY DEPARTMENT	\$ 147,950,611.34	\$ 142,137,313.70	\$ 139,091,898.53	\$ 136,193,417.33

(PREPARED BY COMPTROLLER'S OFFICE)
(6)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
ALLOCATION AND USE OF FUNDS**

<u>FUNDS ALLOCATED</u>	FY			
	2024-25	2023-24	2022-23	2021-22
PERSONNEL	\$ 2,650,478.55	\$ 2,588,800.87	\$ 2,039,497.20	\$ 2,562,129.56
OPERATIONAL	613,468.61	577,000.00	1,059,143.16	1,623,887.00
FIXED ASSETS	111,000.00	114,000.00	94,000.00	99,000.00
GRANTS	297,531.39	250,000.00	326,856.84	317,113.00
INTERFUND DISBURSEMENTS	420,000.00	431,000.00	431,000.00	431,000.00
MISC EXPENDITURE TRANSFERS	(317,478.55)	(294,800.87)	(238,497.20)	(295,129.56)
TOTAL	\$ 3,775,000.00	\$ 3,666,000.00	\$ 3,712,000.00	\$ 4,738,000.00
<u>FUNDS USED</u>				
PERSONNEL EXP & ENC	2,542,709.83	2,520,159.91	1,927,957.96	2,019,859.60
OPERATIONAL EXP & ENC	383,018.17	319,511.88	267,900.28	232,871.98
FIXED ASSET EXP & ENC	12,681.41	45,199.90	10,140.56	15,864.36
GRANTS EXP & ENC	206,577.34	202,468.61	323,821.84	240,255.95
INTERFUND DISBURSEMENT	419,000.00	422,000.00	422,449.50	431,000.00
MISC EXPENDITURE TRANSFERS	(317,478.55)	(294,800.87)	(238,497.20)	(295,129.56)
TOTAL	\$ 3,246,508.20	\$ 3,214,539.43	\$ 2,713,772.94	\$ 2,644,722.33
<u>FUNDS LARSED</u>				
PERSONNEL	107,768.72	68,640.96	111,539.24	542,269.96
OPERATIONAL	230,450.44	257,488.12	763,286.45	1,366,477.81
FIXED ASSET	98,318.59	68,800.10	83,859.44	24,685.64
GRANTS	-	47,531.39	3,035.00	0.21
INTERFUND DISBURSEMENTS	1,000.00	9,000.00	8,550.50	-
TOTAL	\$ 437,537.75	\$ 451,460.57	\$ 970,270.63	\$ 1,933,433.62

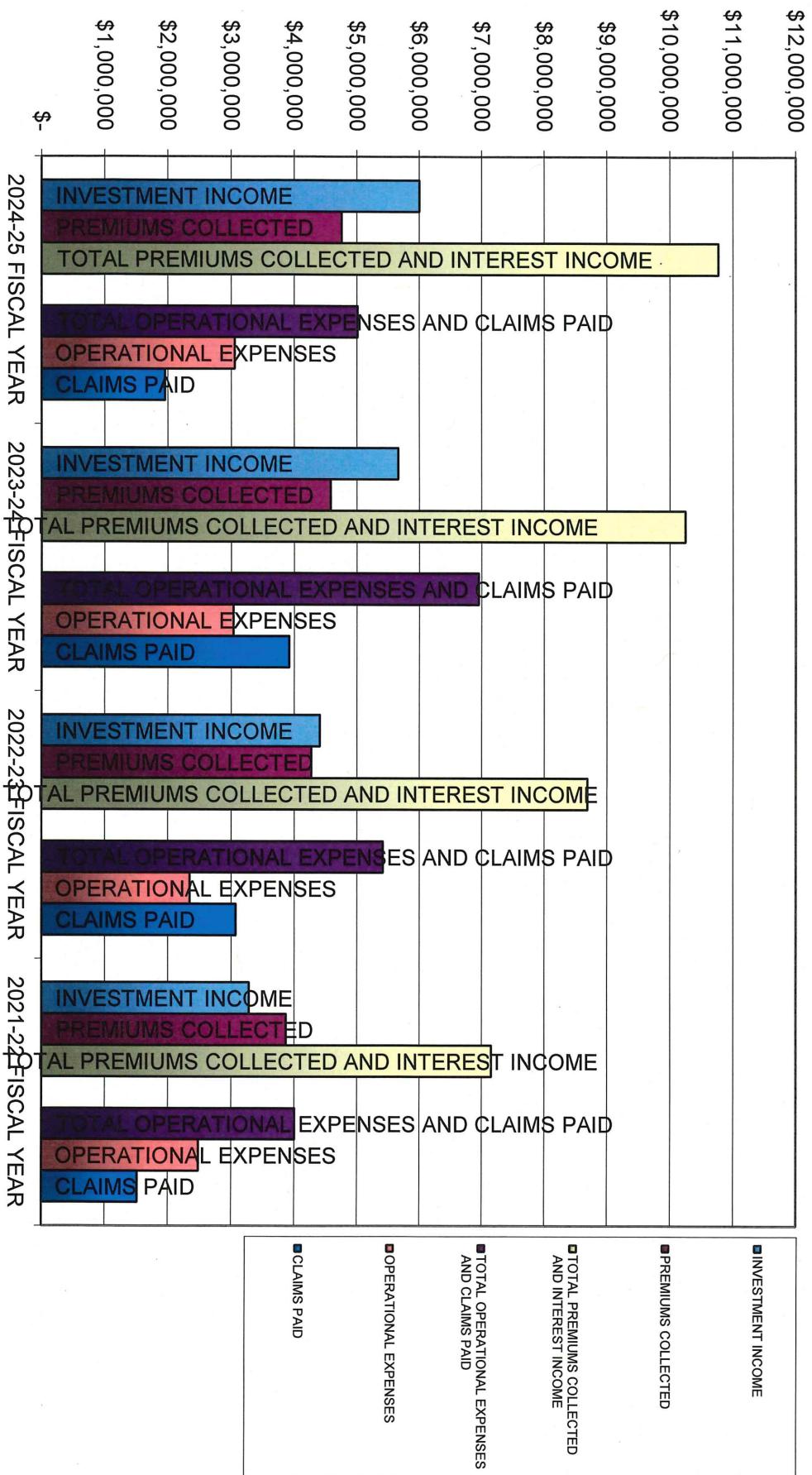
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON BY YEAR**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

(8)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
COMPARISON OF CLAIMS PAID & OPERATIONAL EXPENSE VS PREMIUMS COLLECTED
AND INTEREST EARNED**



(PREPARED BY COMPTROLLER'S OFFICE)

(9)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
USE OF CASH PIE CHARTS**

