

**ATTACHMENT 4**

**INVESTMENT REPORT**  
**TREASURY DEPARTMENT**

**INCOME EARNED AND AVERAGE BALANCES  
FOR THE  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
FISCAL YEAR 2011-2012**

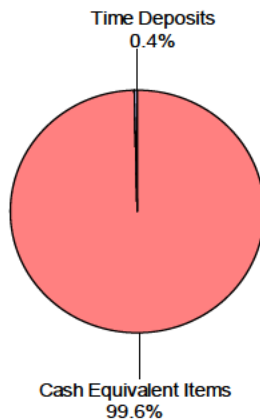
**Pool 99 - Fund 86**

Month	Avg. Book Value	Net Income	Avg. Rate*
Jul-11	15,884,466.37	2,809.65	0.21%
Aug-11	16,086,761.27	3,655.64	0.27%
Sep-11	16,300,623.36	3,445.22	0.26%
Oct-11	16,548,437.94	3,489.39	0.25%
Nov-11	16,598,965.96	3,306.98	0.24%
Dec-11	16,421,618.79	4,304.91	0.31%
Jan-12	16,645,702.57	4,008.70	0.28%
Feb-12	17,071,937.79	4,080.41	0.30%
Mar-12	17,381,928.96	3,939.35	0.27%
Apr-12	17,723,069.66	3,499.76	0.24%
May-12	18,001,238.50	3,243.87	0.21%
Jun-12	18,157,044.36	3,421.23	0.23%
<b>TOTAL</b>		<b>43,205.11</b>	
<b>AVG DAILY</b>	16,897,683.28	118.37	0.26%
<b>AVG MON.</b>	16,901,816.29	3,600.43	0.26%

\* Annualized using a 365 year

	Avg. Monthly Book Value	Total Net Income/Gain	Avg. Monthly Rate
Fiscal Year 2011-2012	16,901,816.29	43,205.11	0.26%
Fiscal Year 2010-2011	11,291,653.93	28,309.18	0.26%
Fiscal Year 2009-2010	3,708,694.78	10,631.09	0.29%
Fiscal Year 2008-2009	2,040,002.63	9,488.68	1.00%

Portfolio Allocation by Market Value



**INCOME EARNED AND AVERAGE BALANCES  
FOR THE  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
FISCAL YEAR 2011-2012**

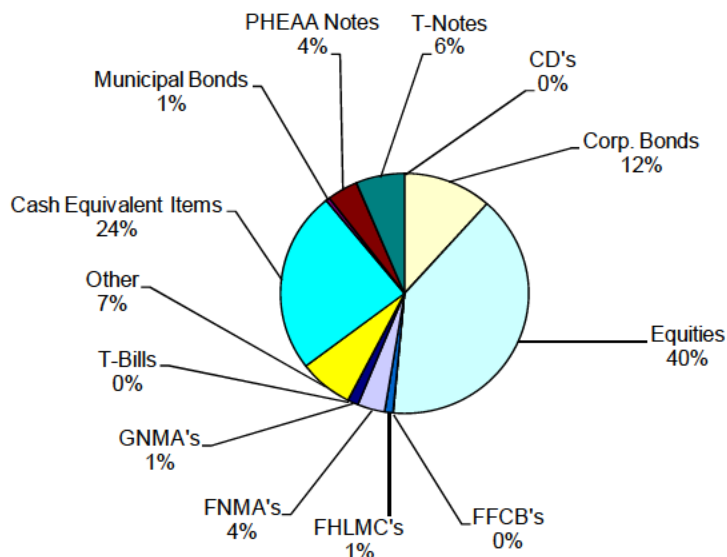
**Pool 198 - Fund 86**

Month	Avg. Book Value	Net Income/Gain	Avg. Rate*
Jul-11	70,927,734.08	59,805.81	0.99%
Aug-11	71,083,454.81	(1,136,909.11)	-18.83%
Sep-11	71,209,362.15	(1,084,298.48)	-18.53%
Oct-11	71,378,728.35	2,070,140.43	34.15%
Nov-11	71,550,384.62	(377,479.77)	-6.42%
Dec-11	71,696,267.99	621,739.20	10.21%
Jan-12	71,860,478.88	1,211,414.11	19.85%
Feb-12	72,022,924.15	921,122.48	16.10%
Mar-12	72,188,729.72	533,078.25	8.69%
Apr-12	72,363,513.66	279,744.63	4.70%
May-12	72,547,863.17	(908,699.11)	-14.75%
Jun-12	72,667,201.21	486,785.65	8.15%
<b>TOTAL</b>		<b>2,676,444.09</b>	
<b>AVG DAILY</b>	71,788,414.25	7,332.72	3.73%
<b>AVG MON.</b>	71,791,386.90	223,037.01	3.69%

\* Annualized using a 365 year

	Avg. Monthly Book Value	Total Net Income/Gain	Avg. Monthly Rate
Fiscal Year 2011-2012	71,791,386.90	2,676,444.09	3.69%
Fiscal Year 2010-2011	69,948,682.21	9,310,857.25	13.43%
Fiscal Year 2009-2010	69,452,127.12	6,462,388.15	9.41%
Fiscal Year 2008-2009	69,105,113.70	(1,160,172.17)	-1.97%
Fiscal Year 2007-2008	64,508,349.27	142,144.27	0.31%

Portfolio Allocation by Market Value



**FY 2011-2012 Dividend Distribution Summary**

<b>Month</b>	<b>Pool 98/198</b>	<b>Pool 99</b>	<b>Total</b>
Jul-11	\$ 146,576	\$ 2,810	\$ 149,386
Aug-11	\$ 147,093	\$ 3,656	\$ 150,749
Sep-11	\$ 155,924	\$ 3,445	\$ 159,369
Oct-11	\$ 151,698	\$ 3,489	\$ 155,187
Nov-11	\$ 149,244	\$ 3,307	\$ 152,551
Dec-11	\$ 183,901	\$ 4,305	\$ 188,206
Jan-12	\$ 158,129	\$ 4,009	\$ 162,138
Feb-12	\$ 157,333	\$ 4,080	\$ 161,414
Mar-12	\$ 191,688	\$ 3,939	\$ 195,628
Apr-12	\$ 163,839	\$ 3,500	\$ 167,339
May-12	\$ 123,513	\$ 3,244	\$ 126,757
Jun-12	\$ 124,959	\$ 3,421	\$ 128,380
<b>Totals</b>	<b>\$ 1,853,898</b>	<b>\$ 43,205</b>	<b>\$ 1,897,103</b>

*Dividends reported above are actually received  
in each pool the following month*