

ATTACHMENT 3

FINANCIAL REPORT
OFFICE OF COMPTROLLER OPERATIONS

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
BALANCE SHEET
FOR PERIODS ENDED JUNE 30**

	FY 10 ENDING JUNE 2011	FY 09 ENDING JUNE 2010	FY 08 ENDING JUNE 2009	FY 07 ENDING JUNE 2008
ASSETS				
CASH IN TRANSIT	49,467.48	17,708.99	20,125.53	-
CASH	-	-	-	-
TEMPORARY INVESTMENTS	86,740,060.32	75,270,522.93	72,241,410.86	67,464,842.62
FURNITURE AND EQUIPMENT	125,284.35	85,797.84	48,594.30	72,437.30
LESS ALLOWANCE FOR DEPRECIATION	(23,645.34)	(19,814.48)	(10,095.56)	(19,451.08)
TOTAL ASSETS	\$ 86,891,166.81	\$ 75,354,215.28	\$ 72,300,035.13	\$ 67,517,828.84
LIABILITIES				
VOUCHERS PAYABLE	\$ 198,842.27	\$ 173,001.06	\$ 118,647.19	\$ 254,307.02
LIABILITY FOR OUTSTANDING CLAIMS	-	334,313.00	629,670.00	345,641.00
UNEARNED PREMIUMS	2,256,465.76	2,457,944.92	2,454,671.06	2,977,790.20
TOTAL LIABILITIES	\$ 2,455,308.03	\$ 2,965,258.98	\$ 3,202,988.25	\$ 3,577,738.22
FUND EQUITY				
UNRESERVED FUND BALANCE	11,190,438.01	834,291.75	1,080,490.91	57,584,500.85
RESERVED ENCUMBRANCES	33,071.48	171,788.11	108,868.90	60,892.74
RESERVED FOR CATASTROPHIES	5,554,096.62	5,315,422.15	5,041,715.33	4,738,850.03
RESERVED OUTSTANDING CLAIMS	311,467.00	-	-	-
RESERVED NON-LAPSABLE BALANCES	464,674.48	1,999,618.38	2,581,322.74	1,555,847.00
RESERVED IN LIEU OF REINSURANCE	66,882,111.19	64,067,835.91	60,284,649.00	-
TOTAL FUND EQUITY	\$ 84,435,858.78	\$ 72,388,956.30	\$ 69,097,046.88	\$ 63,940,090.62
TOTAL LIABILITIES AND FUND EQUITY	\$ 86,891,166.81	\$ 75,354,215.28	\$ 72,300,035.13	\$ 67,517,828.84

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CHANGES IN UNRESERVED FUND BALANCE
FOR THE PERIODS ENDED JUNE 30**

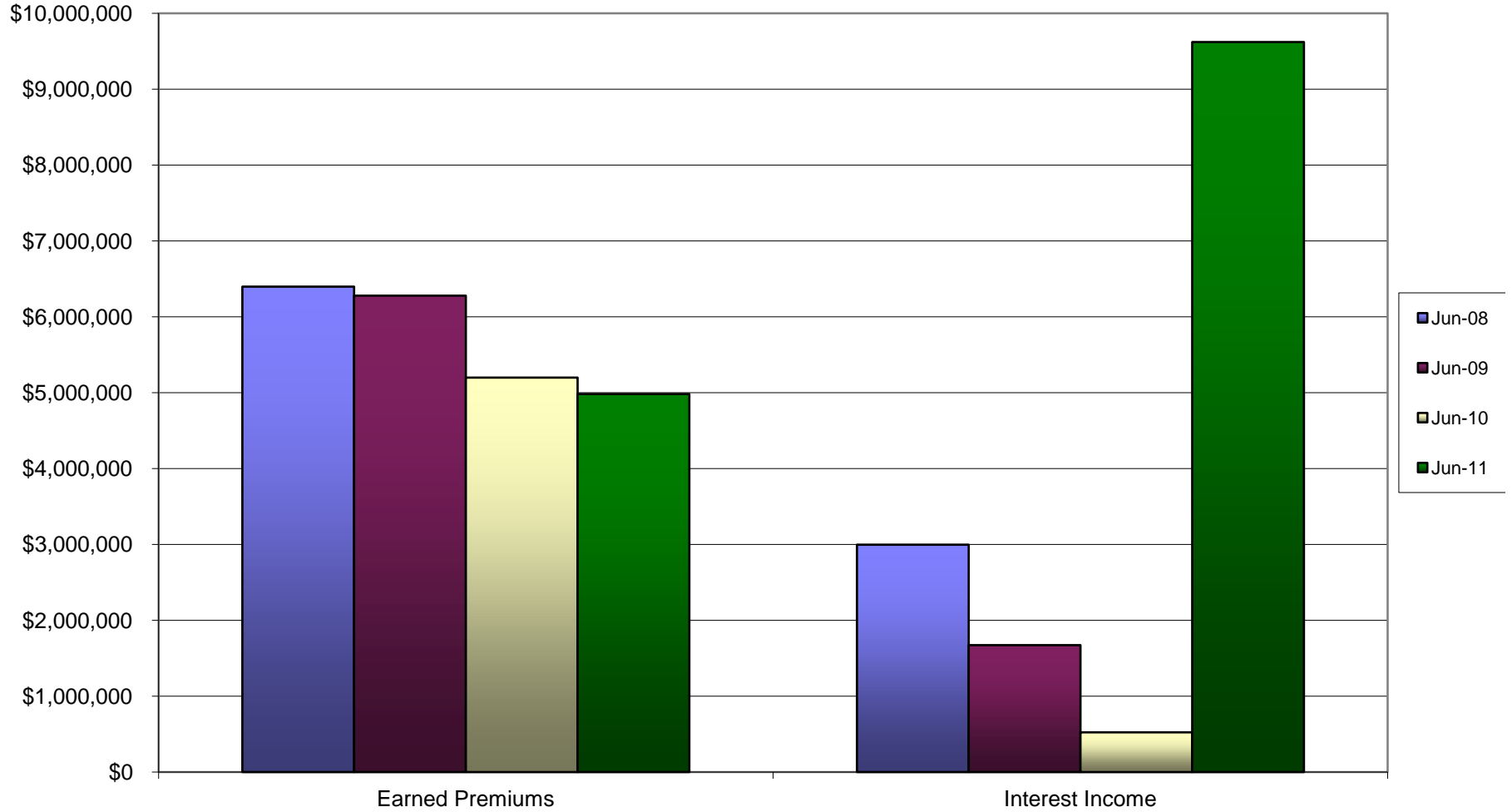
	FY 010 ENDING Jun-11	FY 09 ENDING Jun-10	FY 08 ENDING Jun-09	FY 07 ENDING Jun-08
UNRESERVED FUND BALANCE BEGINNING	\$834,291.75	\$1,080,490.91	\$57,584,500.85	\$50,985,506.54
ADD:				
RESERVE FOR OUTSTANDING CLAIMS - JULY 1	\$334,313.00	\$629,670.00	\$345,641.00	\$1,002,398.00
RESERVE IN LIEU OF REINSURANCE - JULY 1	64,067,835.91	60,284,649.00	-	-
PRIOR YEAR LAPSES	2,001,839.28	2,224,575.25	1,567,695.89	1,964,622.65
PRIOR UNEARNED/EARNED REVENUE ADJUSTMENT	(7,436.82)	-	-	-
EARNED PREMIUMS	4,982,405.23	5,198,850.40	6,278,631.37	6,397,567.29
INTEREST INCOME	9,621,223.27	523,532.64	1,672,899.78	2,996,555.87
MISCELLANEOUS INCOME	2,226.00	-	-	-
TOTAL FUNDS AVAILABLE	\$81,836,697.62	\$69,941,768.20	\$67,449,368.89	\$63,346,650.35
LESS:				
CLAIMS PAID	\$717,522.42	\$705,958.06	\$537,562.24	\$1,316,423.60
ADMINISTRATIVE EXPENSES	1,924,696.07	1,743,476.00	2,124,639.10	2,332,823.39
(1) INTERFUND DISBURSEMENTS	84,885.53	88,255.81	65,514.14	85,213.70
(2) DEPRECIATION EXPENSE	17,159.64	9,718.92	14,487.48	13,598.40
PREMIUM REFUNDS	(38.21)	36,709.46	36,539.92	57,966.83
CURRENT COMMITMENTS	5,107.03	121,590.91	94,493.36	54,635.58
RESERVED - CATASTROPHES	238,674.46	-	-	-
RESERVED NON-LAPSABLE BALANCES	464,674.48	1,999,618.38	2,581,322.74	1,555,847.00
RESERVE FOR OUTSTANDING CLAIMS - JUNE 30	311,467.00	334,313.00	629,670.00	345,641.00
RESERVE IN LIEU OF REINSURANCE	66,882,111.19	64,067,835.91	60,284,649.00	-
TOTAL EXPENSES/COMMITMENTS & RESERVE	\$70,646,259.61	\$69,107,476.45	\$66,368,877.98	\$5,762,149.50
UNRESERVED FUND BALANCE ENDING	\$11,190,438.01	\$834,291.75	\$1,080,490.91	\$57,584,500.85

(1) Interfund Disbursements reimburse the Department's General Fund for computer services utilized.

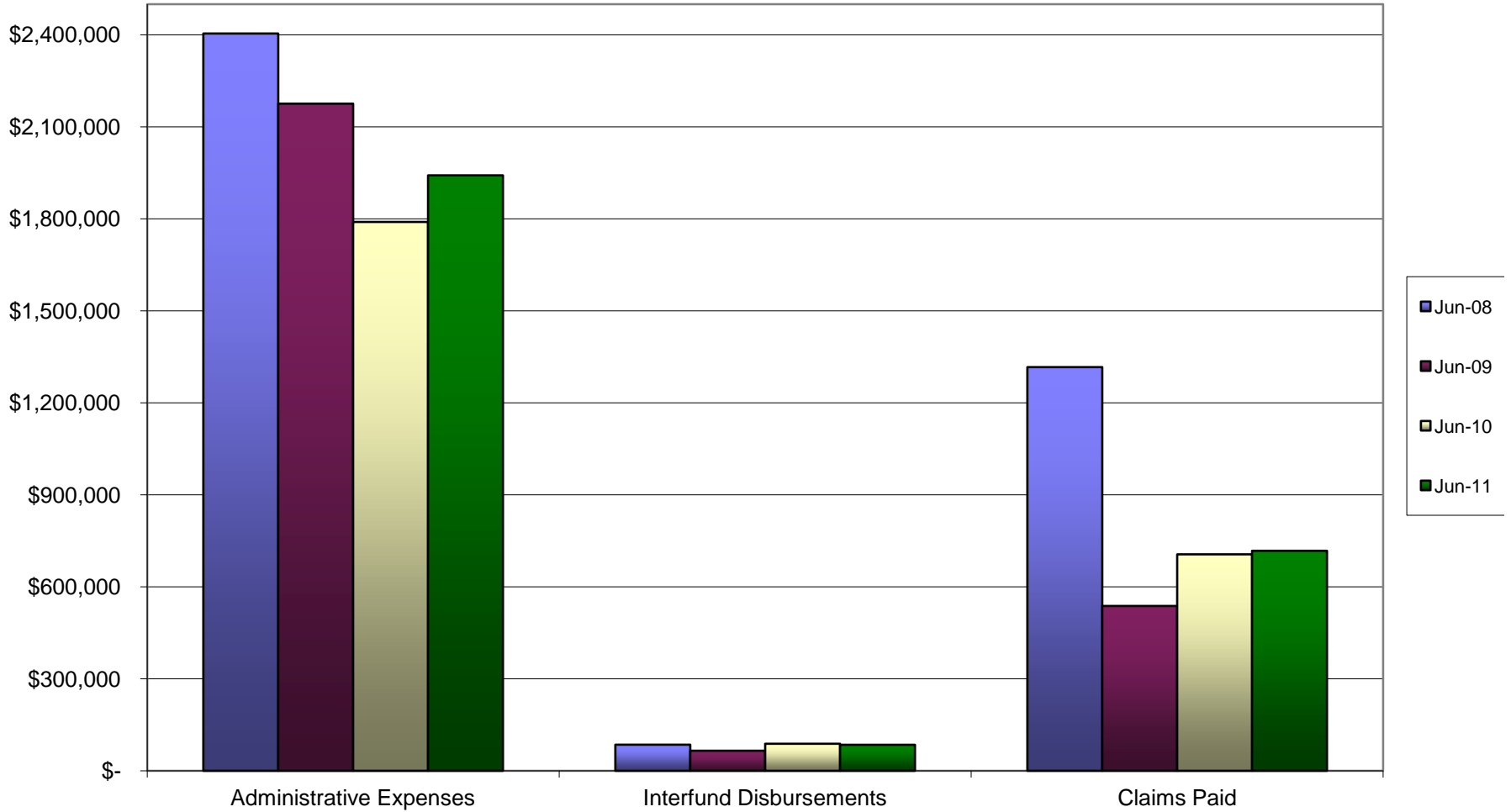
(2) Depreciation method utilized is straight line for five years.

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE COMPARISON BY YEAR**

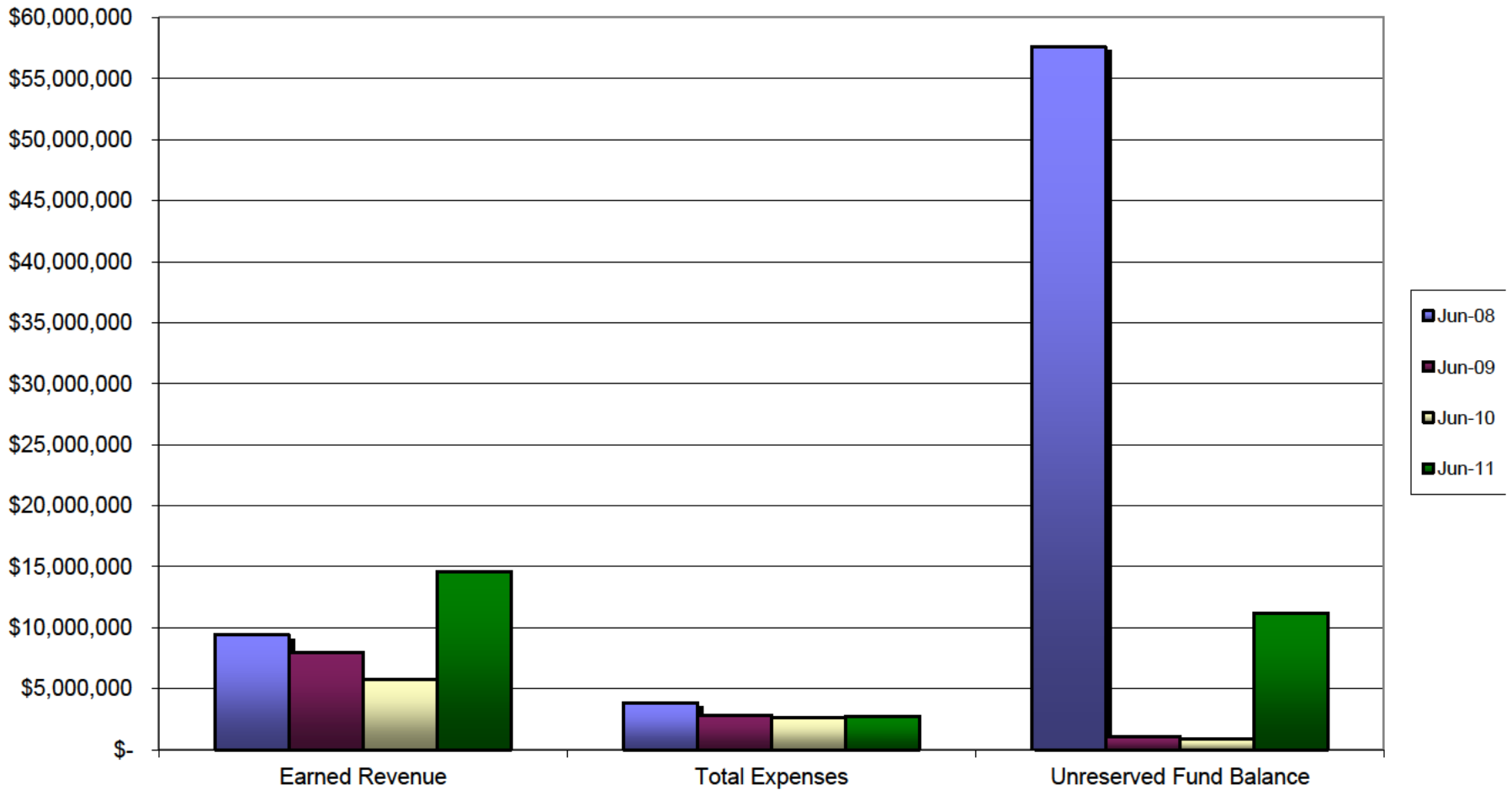


**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON BY YEAR**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 EARNED REVENUE, TOTAL EXPENSES AND UNRESERVED FUND BALANCE COMPARISON
 BY YEAR**



DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 STATEMENT OF CASH FLOWS
 FOR FISCAL YEARS 07-08 THROUGH 10-11

	10 FY ENDING JUNE 2011	09 FY ENDING JUNE 2010	08 FY ENDING JUNE 2009	07 FY ENDING JUNE 2008
CASH & INVESTMENTS - JULY 1	\$ 75,270,522.93	\$ 72,241,410.86	\$ 67,464,842.62	\$ 61,770,791.70
SOURCES OF CASH				
PREMIUMS COLLECTED	\$ 4,773,489.26	\$ 5,474,136.61	\$ 6,057,306.03	\$ 6,764,095.81
INTEREST INCOME	9,621,223.27	523,532.64	1,672,899.78	2,996,555.87
MISCELLANEOUS INCOME	2,226.00	-	-	-
CHANGE IN CASH IN TRANSIT	(31,758.49)	2,416.54	(20,125.53)	-
TOTAL SOURCES OF CASH	\$ 14,365,180.04	\$ 6,000,085.79	\$ 7,710,080.28	\$ 9,760,651.68
USES OF CASH				
EXPENSES PRIOR FY APPROPRIATIONS	\$ 141,602.76	\$ 415,419.19	\$ 34,668.31	\$ 207,011.54
EXPENSES CURRENT FY APPROPRIATIONS	2,779,881.10	2,609,908.40	2,763,183.90	3,813,517.42
CHANGE IN VOUCHER PAYABLE	(25,841.21)	(54,353.87)	135,659.83	46,071.80
TOTAL USES OF CASH	\$ 2,895,642.65	\$ 2,970,973.72	\$ 2,933,512.04	\$ 4,066,600.76
NET CHANGE IN CASH	\$ 11,469,537.39	\$ 3,029,112.07	\$ 4,776,568.24	\$ 5,694,050.92
CASH & INVESTMENTS - JUNE 30	<u>\$ 86,740,060.32</u>	<u>\$ 75,270,522.93</u>	<u>\$ 72,241,410.86</u>	<u>\$ 67,464,842.62</u>
CASH & INVESTMENTS PER TREASURY DEPARTMENT	\$ 86,740,060.32	\$ 75,270,522.93	\$ 72,241,410.86	\$ 67,464,842.62

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

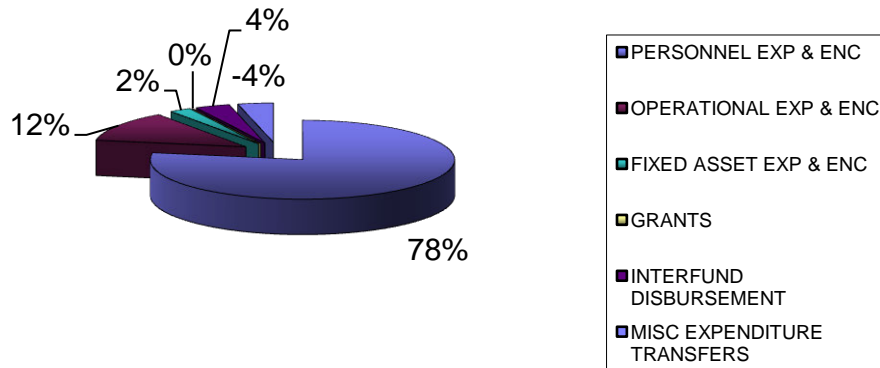
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
ALLOCATION AND USE OF FUNDS**

	FY 2010	FY 2009	FY 2008	FY 2007
<u>FUNDS ALLOCATED</u>				
PERSONNEL	\$ 2,079,131.13	\$ 1,772,213.00	\$ 2,143,834.55	\$ 2,069,285.00
OPERATIONAL	1,019,760.00	1,147,893.00	963,753.00	1,366,624.30
FIXED ASSETS	53,000.00	50,000.00	62,000.00	-
GRANTS	150,000.00	-	-	-
INTERFUND DISBURSEMENTS	478,000.00	90,000.00	350,000.00	85,213.70
MISC EXPENDITURE TRANSFERS	(86,891.13)	(35,106.00)	(80,587.55)	(97,123.00)
TOTAL	\$ 3,693,000.00	\$ 3,025,000.00	\$ 3,439,000.00	\$ 3,424,000.00
<u>FUNDS USED</u>				
PERSONNEL EXP & ENC	1,790,549.81	1,680,578.08	1,581,600.46	1,603,619.21
OPERATIONAL EXP & ENC	287,936.71	253,562.96	771,213.68	965,256.74
FIXED ASSET EXP & ENC	52,815.29	37,203.54	-	-
GRANTS	-	-	-	-
INTERFUND DISBURSEMENT	84,885.53	88,255.81	65,514.14	85,213.70
MISC EXPENDITURE TRANSFERS	(86,891.13)	(92,745.19)	(80,587.55)	(96,017.19)
TOTAL	\$ 2,129,296.21	\$ 1,966,855.20	\$ 2,337,740.73	\$ 2,558,072.46
<u>FUNDS LAPSED</u>				
PERSONNEL	288,581.32	149,274.11	562,234.09	465,665.79
OPERATIONAL	731,823.29	894,330.04	192,539.32	401,367.56
FIXED ASSET	184.71	12,796.46	62,000.00	-
GRANTS	150,000.00	-	-	-
INTERFUND DISBURSEMENTS	393,114.47	1,744.19	284,485.86	-
MISC EXPENDITURE TRANSFERS	-	-	-	(1,105.81)
TOTAL	\$ 1,563,703.79	\$ 1,058,144.80	\$ 1,101,259.27	\$ 865,927.54

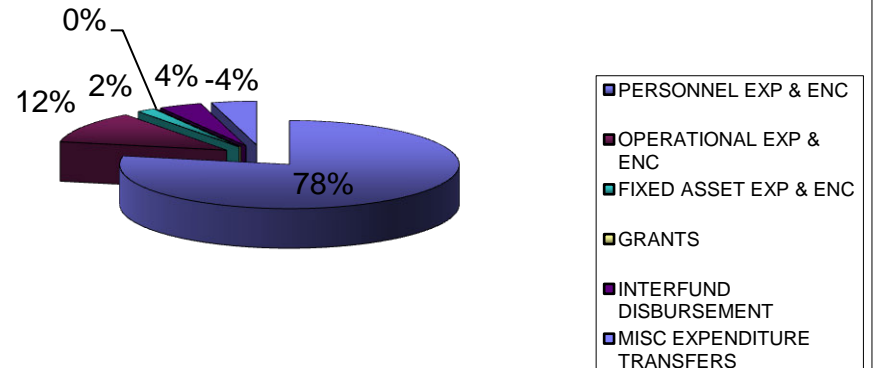
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON PIE CHARTS**

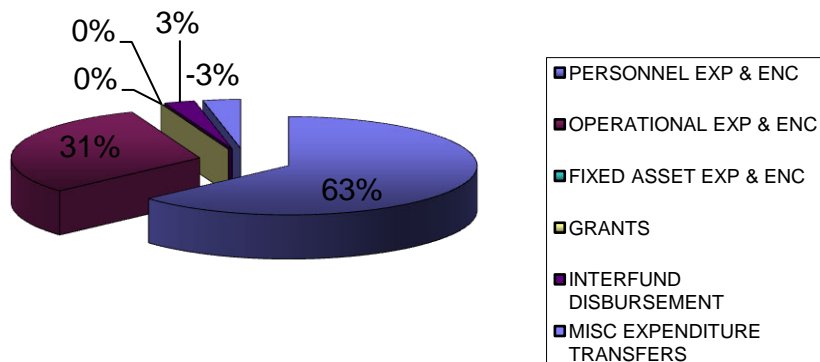
2010-11 FISCAL YEAR EXPENSES



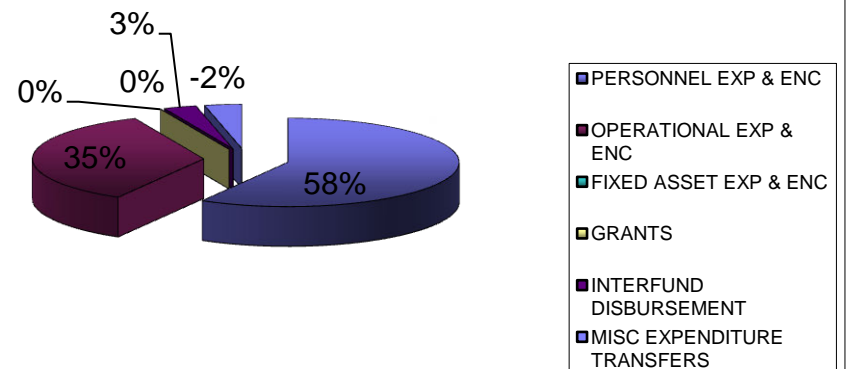
2009-10 FISCAL YEAR EXPENSES



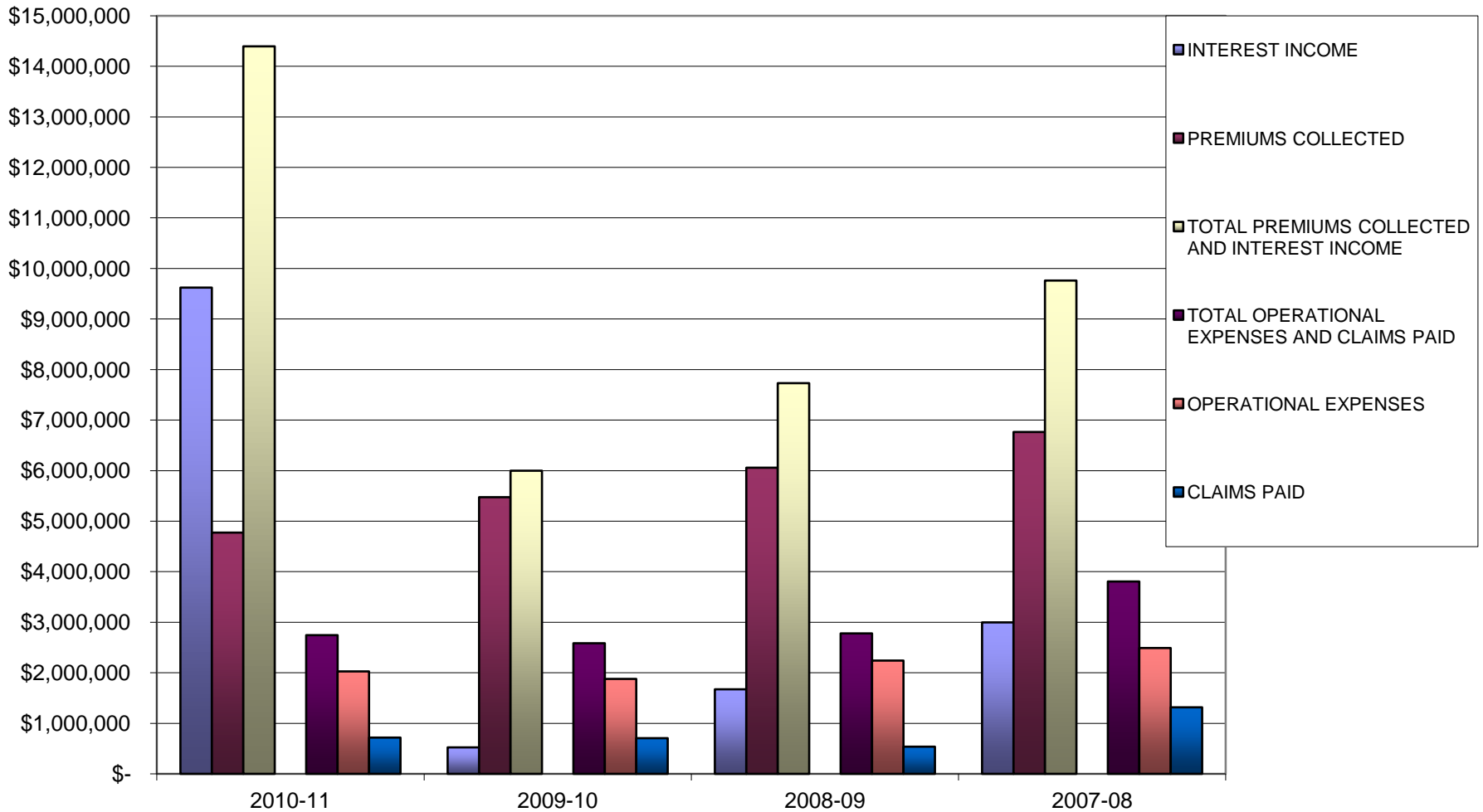
2008-09 FISCAL YEAR EXPENSES



2007-08 FISCAL YEAR EXPENSES



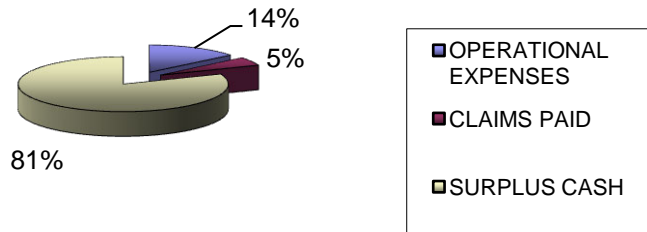
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 COMPARISON OF CLAIMS PAID & OPERATIONAL EXPENSE VS PREMIUMS COLLECTED
 AND INTEREST EARNED**



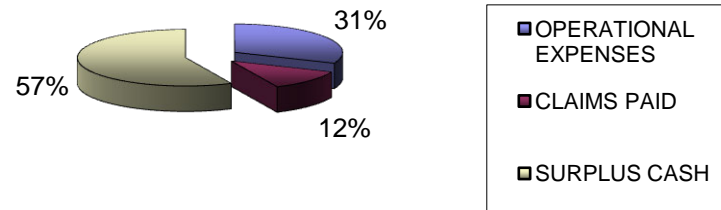
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**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
USE OF CASH PIE CHARTS**

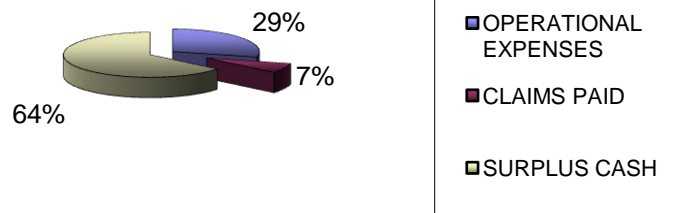
2010-11 FISCAL YEAR



2009-10 FISCAL YEAR



2008-09 FISCAL YEAR



2007-08 FISCAL YEAR

