Oil and Gas Technical Advisory Board Bonding Program Workgroup Meeting Moshannon DEP Office January 27, 2005

GOAL

To assist the Department in developing updated bonding rates for the oil and gas well permitting program in accordance with the requirements in Act 223, the Oil and Gas Act.

AGENDA

- 10:00 Introductions, overview, summary of December 21 Workgroup meeting
- 10:15 Continued discussion, including input regarding the following issues:
 - The overall framework of a new single and blanket bonding system
 - The depth and blanket categories on the draft bonding matrix
 - Industry cost to plug wells at the matrix depths
 - Industry vs. Department cost to plug wells for the single well length categories and discussion of the differences
 - Alternative proposals or other factors that should be considered
- 2:00 Wrap-up and Next steps

FUTURE MEETING SCHEDULE

February 17, 2005 10:00AM Moshannon DEP Office (subject to change)