

PARTICIPATION AGREEMENT
BARRETT II POST-MINING DISCHARGE TREATMENT TRUST,
A SUB-ACCOUNT OF THE CLEANS STREAMS FOUNDATION, INC. TRUST

This Participation Agreement (“Participation Agreement”) entered into this 13th day of February, 2024, by and between AMERIKOHL MINING INC., a corporation, with its principal place of business at 202 Sunset Drive, Butler, PA 16001 (“Participant”), and the CLEAN STREAMS FOUNDATION, INC. (“Trustee” or “Foundation”), a Pennsylvania nonprofit corporation, with its registered place of business at 160 North McKean Street, Kittanning, Pennsylvania 16201.

WHEREAS, the Participant wishes to provide funds or other assets or guarantees to assure that funds will be available in the future for the operation of certain treatment systems, for the prevention of pollution, and for the protection of natural resources; and

WHEREAS, the Trustee has established, through a Declaration of Trust, dated April 7, 2001, a Trust which purpose is to help assure that funds are available to the Commonwealth of Pennsylvania in the future to operate and maintain treatment systems, to prevent pollution, to protect natural resources from the adverse impacts of untreated discharges into waters of the Commonwealth, and for the health and welfare of the public (the “Trust”); and

WHEREAS, the Trustee has agreed and is willing to accept the Participant’s funds or other assets or guarantees and perform the duties as are required to be performed pursuant to this Participation Agreement and the Declaration of Trust; and

NOW THEREFORE, in consideration of the foregoing and of the mutual promises and undertakings of the parties as set forth herein, and with the intention of being legally bound hereby, the parties agree as follows:

ARTICLE ONE
DEFINITIONS

§1.1 The “Department” means the Pennsylvania Department of Environmental Protection, and its successor if any, which is the governmental agency with responsibilities related to the administration of the water pollution control and mining reclamation programs in Pennsylvania.

§1.2 “Operate” means, but is not limited to, the operation, maintenance, improvement, and replacement of treatment facilities approved by the Department and any other facilities which may be required in the future.

§1.3 “Participant” means an individual, organization, or corporation that has elected to participate in the Trust pursuant to a Participation Agreement entered into between the Participant and the Foundation, for purposes of providing funds and/or financial guarantees to assure that funds will be available in the future for the operation of certain treatment systems, for the public purpose of prevention or abatement of pollution, and for the protection of natural resources, the environment, and for the health and welfare of the public.

§1.4 “Treatment Systems” means those certain discharges and treatment facilities and activities for which a Participant has provided funds or other assets or guarantees to be held in trust by the Foundation.

§1.5 “Trustee” means the Foundation acting as trustee under the terms and provisions of the Declaration of Trust and a Participation Agreement entered into with a Participant.

ARTICLE TWO
PARTICIPATION IN THE TRUST

§2.1 The Participant agrees to provide certain funds, assets, and/or guarantees to be held by the Trustee for purposes of assuring that funds are available in the future for the operation of certain treatment systems, for the prevention of pollution, and for the protection of

natural resources; which are more particularly described in Exhibit "A" attached hereto (hereinafter "Treatment Systems").

§2.2 The Trustee agrees to establish within the Trust Fund a Sub-Account designated as "Sub-Account For Barrett II Post-Mining Discharge Treatment Trust" ("Sub-Account," also referred to as the "Barrett II Water Treatment Trust").

§2.3 The Participant agrees to make an initial payment or transfer to the Trust of \$215,211.68.

§2.4 The Participant agrees to make total payments or transfers to the Trust as agreed upon between the Participant and the Department pursuant to the Agreement between the Department and the Participant dated Feb 7, 2024, which is attached hereto as Exhibit "A" (hereinafter the "DEP Agreement").

§2.5 Any guarantees, including but not limited to, letters of credit, insurance, surety bonds, etc., delivered by the Participant shall be held by the Trustee until the Department either directs the Trustee to release such guarantee or portion thereof or the Department directs the Trustee to forfeit said bonds or enforce said guarantee and for the Trustee to deposit the proceeds of such guarantee into the Trust Fund. The Trustee shall be under no obligation to pay any premiums or other costs associated therewith. Instead, all such premiums and costs, as well as the responsibility for maintaining the guarantees in full force and effect, shall remain the obligation of the Participant. The Trustee shall take no action with respect to guarantees except as directed, in writing, by the Department, and the Trustee shall not be liable to any party for acting in accordance with such directions.

§2.6 Any payments made by the Participant or on its behalf to the Trustee for deposit into the Trust shall consist of cash, bank checks, bank wire transfers, negotiable instruments, or

other property acceptable to the Trustee. The Trustee shall have no responsibility for the amount or adequacy of such payment, but the Trustee shall notify the Department in writing of any deficiencies in the payments agreed to be made by the Participant whenever the Trustee has knowledge of such deficiencies.

ARTICLE THREE
ADMINISTRATION

§3.1 The principal of the Sub-Account shall consist of:

- (a) The payments or transfers to the Trustee made by the Participant pursuant to this Agreement for said Sub-Account.
- (b) Such payments from time to time and at any time to the Trustee as such may be directed by the Department pursuant to any agreement between the Department and the Participant.
- (c) Cash, funds or property transferred from any person to the Trustee and accepted by the Trustee for said Sub-Account.
- (d) Any proceeds from surety bonds which are transferred to the Trustee for said Sub-Account.
- (e) All investments, reinvestments, assets or proceeds attributable to or derived from the foregoing items in this §3.1.
- (f) All earnings, accretions and profits received with respect to the foregoing items in this §3.1.

§3.2 The Trustee shall hold and administer the funds of the Sub-Account in accordance with the terms and conditions of the Declaration of Trust, this Participation Agreement, and the DEP Agreement.

§3.3 The Trustee shall distribute such amounts from the Sub-Account as the

Department shall direct to pay for the operation of the Treatment System or Treatment Systems. This amount may be paid to a third-party administrator to the Trust, who shall be responsible for paying the costs of operating the Treatment System in accordance with any instructions that may be issued by the Department in relation thereto.

§3.4 The Participant hereby adopts the Declaration of Trust as the document which governs the administration of this Participation Agreement and the Sub-Account and directs the Trustee to hold and administer the Sub-Account in accordance with the terms and conditions of the Declaration of Trust. The Participant acknowledges that the Commonwealth of Pennsylvania acting through the Department is the legal beneficiary of the Trust and has all rights of a beneficiary under the law, as well as the rights granted under the Declaration of Trust. The Department shall have access to the Trust as provided therein.

§3.5 The funds in the Sub-Account and any other property held by the Trustee pursuant to this Participation Agreement shall not be subject to assignment, alienation, pledge, attachment, garnishment, sequestration, levy or other legal process, either voluntary, involuntary or by operation of law, by, on behalf of, or in respect of the Participant and shall not be subject or applied to the debts, obligations or liabilities of the Participant, including, without limitation, any direct action or seizure by any creditor or claimant under any writ or proceeding at law or in equity. Furthermore, the Participant shall have no legal title to any part of the Trust Fund, and it is the intention of the parties to this Participation Agreement that the Participant's entry into the Trust shall extinguish and remove all of Participant's interest in the Trust from Participant's estate under the Bankruptcy Code or similar laws.

§3.6 Except as otherwise provided in the Declaration of Trust or this Participation Agreement, all payments made to the Trustee or deposits into the Trust by the Participant shall

be irrevocable once made, and upon delivery thereof by the Participant, all interest of the Participant therein shall cease and terminate, and no part thereof, nor any income therefrom, shall be used for or devoted to purposes other than for the exclusive benefit of the Department and the Trust as provided herein.

§3.7 The Trustee shall at least quarterly furnish the Participant a statement providing an accounting of all transactions involving the Sub-Account and confirming the value of the Sub-Account. Such statement shall value Trust investments at market value which shall be that market value determined not more than thirty (30) days prior to the date of statement.

§3.8 The Trustee shall be responsible for the keeping of all appropriate books and records relating to the receipt and disbursement of all moneys and assets under this Agreement. The Trustee shall also cause to be prepared all income tax or information returns required to be filed with respect to the Trust and shall execute and file such returns. Each Participant, upon request, shall furnish the Trustee with such information as may be reasonably required in connection with the preparation of such income tax or information returns.

ARTICLE FOUR **AMENDMENTS**

§4.1 This Participation Agreement may be amended by an instrument in writing, executed by the Participant and the Trustee, with the consent and acknowledgment of the Department, or by the Trustee and the Department in the event Participant ceases to exist or defaults, but during the existence of the Participant any amendment under this paragraph cannot in any manner affect the irrevocable nature of the Trust.

ARTICLE FIVE **NOTICES**

§5.1 All notices, inquiries, directions or other written communications made or given

pursuant to the Trust shall be given to the Participant, the Department and the Trustee by certified mail, return receipt requested, addressed to the following addresses, and shall be deemed to be received upon the earlier of the date of signed receipt of the certified mailing or seven (7) days following the date of mailing:

Participant: Amerikohl Mining, Inc.
c/o David Maxwell, Vice President
202 Sunset Drive
Butler, PA 16001

Trustee: Clean Streams Foundation, Inc.
c/o Dean K. Hunt, Administrator
112 West High Street
Lexington, Kentucky 40507

Beneficiary: Commonwealth of Pennsylvania
Department of Environmental Protection
Cambria Office
286 Industrial Park Road
Ebensburg, Pennsylvania 15931

with a copy to:

Office of Chief Counsel
Southwest Regional Office
Attention: Regional Counsel
400 Waterfront Drive
Pittsburgh, PA 15222-4745

§5.2 Any change in the above addresses shall be made by giving notice to all parties to this Participation Agreement.

ARTICLE SIX **DISPUTES**

§6.1 In the event of any dispute between the parties, the parties agree to attempt to resolve the dispute through negotiation or a method of alternative dispute resolution. No litigation shall be commenced without a certification by an authorized officer, employee, or agent of any party that the dispute cannot be resolved by negotiation or alternative dispute

resolution provided in writing at least 20 days before commencing legal action.

§6.2 A party receiving such notice shall have 10 days after receipt of said notice to demand that said dispute be resolved by binding arbitration. If arbitration is requested, the dispute shall be resolved in accordance with the arbitration rules of the American Arbitration Association then in effect without regard to the date of execution of this Agreement.

ARTICLE SEVEN **CONSTRUCTION**

§7.1 As used in this Agreement, words in the singular include the plural and words in the plural include the singular. Words used in this Agreement shall be given the meaning set forth in the Declaration of Trust, or in the absence of a definition therein, their plain and ordinary meaning, except that, words used in a financial or investment context that are terms of art shall be given their commonly accepted meaning when used in the context of financial services and investment practices. The headings of each section of this Agreement are for descriptive purposes only and shall not affect the interpretation or legal efficacy of this Agreement.

§7.2 Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability. Such prohibition or unenforceability shall not invalidate the remaining provisions hereof; nor shall such prohibition or unenforceability in a jurisdiction render any provision invalid or unenforceable in any other jurisdiction.

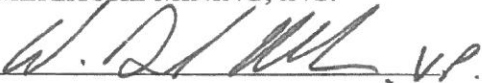
§7.3 All covenants and agreements contained herein shall be binding upon and inure to the benefit of the Participant, the Department and the Trustee, as well as their successors and assigns. Similarly, any request, notice, direction, consent, waiver or other writing or action taken by the Participant, the Department or the Trustee shall bind their successors and assigns.

§7.4 This Agreement shall be construed and governed in all respects in accordance with the laws of the Commonwealth of Pennsylvania.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their respective officers or representatives duly authorized and their corporate seals to be hereunto affixed and attested as of the date first written above.

PARTICIPANT:

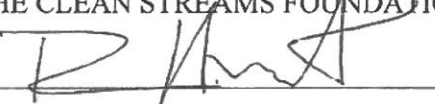
AMERIKOHL MINING, INC.



By: W. David Maxwell, Vice President

TRUSTEE:

THE CLEAN STREAMS FOUNDATION, INC.



By: Dean K. Hunt, Administrator

STATE OF Pennsylvania
COUNTY OF Butler, to-wit:

The foregoing instrument was acknowledged before me this 7th day of February, 2024, by W. David Maxwell, the Vice President of the Amerikon Minerals Inc.

My commission expires _____.

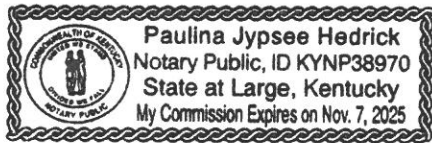
Commonwealth of Pennsylvania - Notary Seal
Amy J. Broman, Notary Public
Butler County
My commission expires April 15, 2027
Commission number 1017673

Amy J. Broman
Notary Public

STATE OF Kentucky,
COUNTY OF Fayette, to-wit:

The foregoing instrument was acknowledged before me this 13th day of February, 2024, by Dean K. Hunt, the Administrator of the CLEAN STREAMS FOUNDATION, INC.

My commission expires Nov. 7, 2025.

 Paulina Jypsee Hedrick
Notary Public, ID KYNP38970
State at Large, Kentucky
My Commission Expires on Nov. 7, 2025

Paulina Jypsee Hedrick
Notary Public

CONSENT AND ACKNOWLEDGMENT

The Department of Environmental Protection hereby consents to Participant entering into this Participation Agreement pursuant to the Agreement between the Participant and the Department dated Feb. 13, 2024 and acknowledges the Commonwealth of Pennsylvania's and the Department's status as the beneficiary of the Trust and to evidence its consent and acknowledgment of the terms and conditions set forth herein, as well as the powers and authorities granted to the Department hereunder.

BENEFICIARY:

THE DEPARTMENT OF ENVIRONMENTAL PROTECTION
COMMONWEALTH OF PENNSYLVANIA

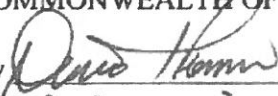
By 
Its District Mining Manager

EXHIBIT "A"

**AGREEMENTS BETWEEN
THE PARTICIPANT AND THE DEPARTMENT**

SCHEDULE A

CSF TREATMENT TRUST

TRUSTEE COMPENSATION SCHEDULE

1. The Trustee's compensation shall be determined according to the provisions of this schedule. (Schedule A of the Declaration of Trust for the Clean Streams Foundation, Inc. dated April 7, 2001.)
2. The Trustee's compensation shall be determined on a monthly basis and shall be equal to one-twelfth (1/12) of 1.00% of the Trust's asset value. The Trustee's compensation shall be in payment for all brokerage and custodial services, administrative expenses, and corporate operating expenses.
3. The Trustee's compensation shall be paid each month in advance, based on the month-end asset value for the previous month. The Trustee's compensation shall be deductible on the first business day of the month following the month-end. The Trustee's compensation shall be charged to each Trust Account and Sub-Account and automatically debited on the payment date. Payment will be reflected on the next account statement.
4. For the purpose of computing the Trustee's compensation, the value of assets shall be determined in good faith to reflect their estimated fair market value. To this end, the Trustee shall use statement values of settlement positions in custodial accounts whenever available.